

P & L Only

Primary & Second Homes

unite mortgage

The P & L Only program is perfect for self-employed borrower who can't meet DTI requirements when using standard income documentation like 2 years tax returns. With the P & L Only program we'll use the income from the Profit and Loss Statement to calculate DTI.

- Purchase & R/T Max 75% LTV
- Cash-out Max 70% LTV
- Min FICO 660
- Loan Amounts \$150k - \$3M
- Gift Funds Allowed!
- Must be S/E for 2 years
- No 4506C/No Paystubs/No W2's/No Tax Returns
- P & L must be completed and signed by a CPA/EA
- P & L covering the prior calendar year and a YTD P & L for the current year
- Min Expense Factor : 20% for Service Business or 40% for a Product Business

